GOVERNMENT OF INDIA
ROAD TRANSPORT AND HIGHWAYS
LOK SABHA

UNSTARRED QUESTION NO:3283
ANSWERED ON:19.03.2001
NHAI BONDS FOR NHDP
BHIM PRASAD DAHAL;NARESH KUMAR PUGLIA;PUTTASWAMY GOWDA;SU THIRUNAVUKKARASAR

Will the Minister of ROAD TRANSPORT AND HIGHWAYS be pleased to state:

(a) whether the National Highways Authority of India are considering to issue tax free bonds for the construction of `Golden Quadrilateral` a portion of the National Highways Development Project;

(b) if so, the details thereof;

(c) the total amount for which bond are likely to be issued and annual rate of interest offered thereon;

(d) the quantum of work which has already been completed so far under the project;

(e) the details of construction work likely to be taken up State-wise; and

(f) the time by which the entire work under the project is expected to be completed?

Answer

MINISTER OF STATE FOR ROAD TRANSPORT AND HIGHWAYS (INDEPENDENT CHARGE) (MAJOR GENERAL (RETI KHANDURI, AVSM)

(a) Yes, Sir.

(b) The National Highways Authority of India (NHAI) has already raised Rs. 500 crores through its first bond issue under Section 54EC of Income Tax Act in September-October, 2000, which offers tax exemption to long term capital gains. The second bond issue for Rs.500 crores opened on 16.02.2001 will be available till 24.03.2001. Coupon rate is 9.25 per cent.

(c) The Government has approved a borrowing programme of Rs.3,600 crores by March, 2002, for NHAI.The rate of interest in subsequent bond issues will be decided at the time of issue depending upon the market conditions.

(d) A length of 643 km on Golden Quadrilateral (GQ) and 648 km on North-South and East-West corridors (NS-EW) has beer completed so far.

(e) A length of 1,394 km on GQ and 272 km on NS-EW is under implementation.State-wise length of National Highways forming part of NHDP is annexed.

(f) The GQ component is expected to be completed by December, 2003 and NS-EW by December, 2007.

STATEMENT REFERRED TO IN REPLY TO PART (e) OF LOK SABHA UNSTARRED QUESTION NO. 3283 TO BE ANSWI ON 19.03.2001 ASKED BY SHRI NARESH PUGLIA, SHRI BHIM DAHAL, SHRI G. PUTTA SWAMY GOWDA AND THIRUNAVUKARASU REGARDING NHAI BONDS FOR NHDP.

State-wise length of National Highways forming part of NHDP.

Length in Km.

Sl.No.	Name of State	Golden Quadrilateral	Corridors North-South	Corridors East-West	Corridor Total	Grand Total
1	Andhra Pradesh	1,011	753	-	753	1764
2	Arunachal Pradesh	-	-	-	-	-
3	Assam	-	-	758	758	758
4	Bihar	396	-	517	517	913
5	Chandigarh	-	-	-	-	-
6	Delhi	25	34	-	34	59
7	Goa	-	-	-	-	-
8	Gujarat	510	-	654	654	1164

9 Haryana	175	180	-	180	355	
10 Himachal Pradesh	-	14	-	14	14	
11 Jammu & Kashmir	-	405	-	405	405	
12 Karnataka	690	125	-	125	815	
13 Kerala	-	160	-	160	160	
14 Madhya Pradesh	-	524	142	666	666	
15 Maharashtra	506	232	-	232	738	
16 Manipur	-	-	-	-	-	
17 Meghalaya	-	-	-	-	-	
18 Nagaland	-	-	-	-	-	
19 Pondicherry	-	-	-	-	-	
20 Orissa	442	-	-	-	442	
21 Punjab	-	296	-	296	296	
22 Rajasthan	688	32	480	512	1200	
23 Tamil Nadu	263	851	-	851	1114	
24 Uttar Pradesh	777	268	548	816	1593	
25 West Bangal	469	-	366	366	835	
Total	5,952	3,874	3,465	7,339	+13291	

+ After minor adjustments due to realignments, etc. 13,252.